

Mandiri Global Sharia Equity Dollar (Class A)

Equity Fund Syariah

NAV/Unit USD 1,693720

Reporting Date

30 December 2025

Effective Statement

S-159/D.04/2016

Effective Date

06 April 2016

Custodian Bank

Bank Citibank

Inception Date

04 August 2016

AUM MGSED-A

USD 42,75 Million

Total AUM MGSED

USD 42,75 Million

Currency

American Dollar (USD)

Pricing Frequency

Daily

Minimum Initial Investment

USD 10.000

Number of Offered Units

2.000.000.000 (Two Billion)

Management Fee

Max. 3% p.a

Custodian Fee

Max. 0,25% p.a

Subscription Fee

Max. 2%

Redemption Fee

Max. 2% (≤ 1 year) 0% (> 1 year)

Switching Fee

Max. 2%

ISIN Code

IDN000237104

Bloomberg Code

MANGSED:IJ

Benefits Of Mutual Fund

- Professional management
- Investment value growth
- Investment diversification
- Liquidity or Participation Unit are easy to redeem
- Information transparency

Main Risk Factor

- Risk of Diminishing of NAV of each participation unit
- Risk of Exchange Rate
- Risk of Liquidity
- Risk of Discontinuity and Liquidation
- Risk of Foreign Securities

Investment Period



Risk Period



Description

MGSED Fund investing in Foreign Sharia Equity listed in Sharia Securities List with Long Term and categorized High Risk. This Mutual fund's Portfolio carries various risks for investor.

Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through KSEI Akses webpage, <https://akses.ksei.co.id/>.

DISCLAIMER

INVESTMENT IN MUTUAL FUND CONTAIN RISK. PRIOR TO INVESTING IN MUTUAL FUND, POTENTIAL INVESTOR MUST READ AND UNDERSTAND THE PROSPECTUS. PAST PERFORMANCE DOES NOT GUARANTEE / REFLECT THE FUTURE PERFORMANCE OF THE FUND. FINANCIAL SERVICE AUTHORITY (OJK) NEITHER GIVE ANY STATEMENT TO APPROVE OR REJECT THE SECURITIES NOR EXPRESS THE ACCURACY OR ADEQUACY OF THE CONTENTS OF MUTUAL FUND'S PROSPECTUS. ANY CONTRADICTORY STATEMENT SHALL BE LEGAL BREACH. MUTUAL FUND IS A CAPITAL MARKET PRODUCT AND NOT A PRODUCT PUBLISHED BY SELLING AGENT/BANKS THE SELLING AGENT OF THE FUND SHALL NOT RESPONSIBLE FOR ANY CLAIM AND RISKS OF THE MANAGEMENT OF THE MUTUAL FUND'S PORTFOLIO BY INVESTMENT MANAGER.

This product information summary does not replace the Mutual Fund Prospectus and prepared by PT Mandiri Manajemen Investasi only for information needs and does not constitute an offer to buy or sell. All information contained in this document is presented correctly. If necessary, investors are advised to seek professional opinion before making an investment decision. Past performance is not necessarily a guide to future performance and is not also an estimate made to give an indication regarding future performance or trends.

The Dow Jones Islamic Market Index is a product of S&P Dow Jones Indices LLC, its affiliates and/or their third party licensors ("SPDJI"), and has been licensed of use by PT Mandiri Manajemen Investasi. S&P® is a registered trademark of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by PT Mandiri Manajemen Investasi. Mandiri Global Sharia Equity Dollar is not sponsored, endorsed, sold promoted by SPDJI, Dow Jones, S&P, their respective affiliates or their third party licensors and none of such parties may any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Dow Jones Islamic Market. JP Morgan Asset Management (singapore) Limited or JPMAM is not the issuer of Mandiri Global Sharia Equity Dollar and has or assumes no responsibility for the management of the fund or this document. The Technical Adviser's involvement in the fund does not create any actual or potential liability on the part of the Technical adviser to any party (including any unitholders) other than the Investment Manager pursuant to the term of the Investment Advisory Agreement. Unitholders shall not have any grounds of action or rights of recourse, directly or indirectly, to the Technical adviser.

PT Mandiri Manajemen Investasi is licensed and supervised by the Indonesia Financial Services Authority (Otoritas Jasa Keuangan) and every product offering is conducted by officers who are registered and supervised by the Indonesia Financial Services Authority (Otoritas Jasa Keuangan)



About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk, the country's largest state-owned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number: No. KEP-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund with total assets under management totaling Rp 63,02 Trillion (as of 30 December 2025).

Custodian Bank

Citibank, N.A. has received approval as a Custodian Bank in the Capital Markets sector based on the Decree of the Chairman of the Capital Market Supervisory Agency No. KEP-91/PM/1991 dated October 19, 1991, therefore registered with and supervised by the Financial Services Authority (OJK).

Investment Objective

Providing attractive long-term investment rate of return in US Dollar denomination, by investing in foreign Sharia equity securities portfolio listed in Sharia Securities List.

Investment Policy*

Equity Sharia Securities	: 80% - 100%
Fixed Income Sharia Securities and/or Money	: 0% - 20%
Market Sharia and/or Sharia Deposit	

From investment portfolio above, RD MGSED will invest with min. 51% of Foreign Sharia Securities

*) Excluding cash and cash equivalents

Portfolio Allocation*

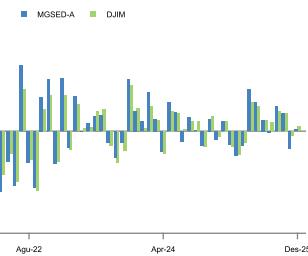
Sharia Equity	: 96,95%
Sharia Deposit	: 0,00%

*) Excluding cash and cash equivalents

Fund Performance



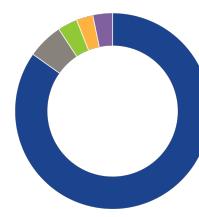
Monthly Return



Top Holdings (In Alphabetical Order)

Alphabet Inc-Cl A	Sharia Equity	6,48%
Amazon.com Inc	Sharia Equity	6,47%
Apple Inc	Sharia Equity	9,02%
Broadcom Inc	Sharia Equity	2,19%
Merck & Co Inc	Sharia Equity	2,16%
Meta Platforms Inc-Class A	Sharia Equity	5,78%
Microsoft Corp	Sharia Equity	8,91%
Nvidia Corp	Sharia Equity	9,21%
Taiwan Semiconductor Manufacturing Co Ltd	Sharia Equity	5,71%
Visa Inc	Sharia Equity	2,46%

Country Allocation (5 Biggest Country)



Performance - 30 December 2025

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
MGSED-A	: 0,32%	0,24%	5,81%	10,21%	53,24%	6,81%	10,21%	69,37%
Benchmark*	: 0,77%	3,21%	10,16%	14,31%	58,08%	42,86%	14,31%	144,38%

*Dow Jones Islamic World Index

Benchmark Performance after tax, where capital gain and dividend is received by taxable Mutual Fund in accordance with the applicable corporate tax rate in Indonesia.

Highest Month (July 2022) **10,69%** This Mutual fund had the highest performance of 10,69% in July 2022 and reached the lowest performance of -12,68% in January 2022.

Lowest Month (January 2022) **-12,68%**

Market Outlook

In December 2025, the month is dominated by volatility related to The Fed decision coming mid-December. Contrary to market expectations, a December cut became less clear due to cautious comments made by Fed Chair Jerome Powell. However, this sentiment is reversed with the data showing a slower economy. ADP data showed that The US market lost 32k jobs in November, while PMI worsened to 48,2. Inflation remains relatively tame with PCE inflation printing 2,8% YoY in November. This prompted The Fed to cut rates by 25 bps to 3,5%-3,75%. Furthermore, it released its forecast for 2026 with a single rate cut slated. US Growth remains resilient, with the country returning an above-expectation 3Q25 GDP growth of 4,3% YoY driven by accelerated consumer spending on healthcare and computing services. Throughout 2025, AI investments continue to grow with recent estimates that continued investments into the AI ecosystem contributed 1,1% of GDP growth to The US during 1H25. In other regions, divergence can be seen. The Bank of Japan decided to hike its rate to 0,75%, the highest level since 1995 on elevated inflation well above BoJ's 2% target and broad JPY weakness. The European Central Bank continues to hold out its policy rate, citing manageable inflation and growth trajectory. The Bank of England walks in lockstep with The Fed by cutting its rate to 3,75%, marking the disparity in global economic trajectory. Going forward, we still expect room for easing continuation in the US on the back of still healthy growth and inflation trajectory. We believe that the global cycle is moving toward the peak of goldilocks cycle in 2026, with healthy growth and inflation profile allowing for more accommodative fiscal and monetary policy. This in turn will create a flush liquidity environment which would give positive impact to financial markets.

Fund Bank Account

Citibank N.A., Indonesia

RD SYARIAH MANDIRI GLB SHR EQT DR

0-810-437-502